

VOLUNTARY MODERN SLAVERY STATEMENT

Introduction

Toustone is a leading cloud-based SaaS provider of fully hosted business intelligence proudly headquartered out of regional Australia. Founded in 2014 and with sites throughout the country we are proud of our client-centric results orientation. This approach has enabled the opportunity for growth which today allows Toustone to deliver expert BI solutions on a global scale.

Our customers view us as their specialist partner across decision intelligence. We provide them with a data science framework that brings advanced analytics and machine learning techniques to the desktops of non-experts in an easy to consume relatable way ensuring their competitive advantage when using data science to overcome business complexity, both internal and external.

We are committed to doing our part as a business to combat modern slavery, which is a serious global issue. Toustone recognises the need for our organisation to assess and address the modern slavery risks in our operations and supply chains.

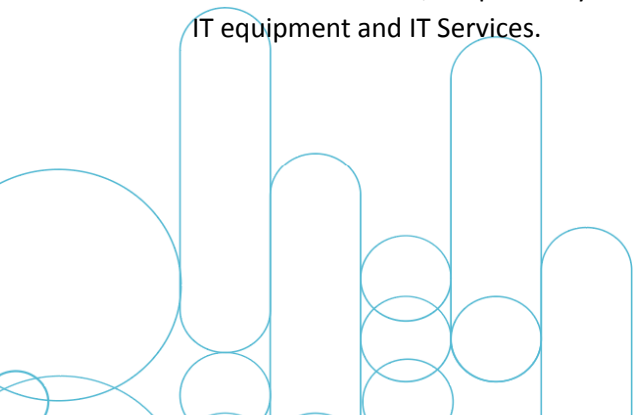
Toustone supports the Commonwealth Government's introduction of the Modern Slavery Act 2018 (Cth) (Modern Slavery Act) as an important milestone towards combatting modern slavery.

Toustone presently falls under subsection (2) of the Act which exempts Toustone from mandatory annual reporting on the risks of modern slavery in our operations and supply chains however we are looking at the opportunity to make a future voluntary submission. We would look to structure our Statement to clearly address all seven mandatory criteria for a modern slavery statement under section 16 of the Modern Slavery Act.

The preliminary work we have completed thus far in our preparation for future reporting has been valuable. No instances of modern slavery have been identified during the reporting period, of January the 1st 2023 to 31 December 2023 or ever in Toustone's history. The modern slavery risk exhibited by Toustone's operations and supply chain is presently considered to be low as determined by our preliminary risk assessment and we look to complete further risk assessments during a reporting year.

IT Procurement and IT Services

We are aware that some of the IT equipment we procure for our staff to use in our offices and at home and some of the IT services we procure to support our products may be from countries known to carry medium to high risks of modern slavery based on the Global Slavery Index, including China and India. However, we presently do not have significant leverage over suppliers who provide us with IT equipment and IT Services.



Cleaning Services

Certain services may have higher modern slavery risks because of the way they are provided. Cleaning often involves lower wages and manual labour, so it is recognised as a higher risk service. The cleaning services for our head quartered office building is presently managed by Toustone and these services are compliant with the act. Other office spaces that Toustone procure through global shared-space suppliers are procured by their building's management provider and they adhere to the act as well as having their own global vendor code of conduct for suppliers.

To help mitigate the risks of modern slavery in everything we do and wherever possible, Toustone looks to partner with those suppliers that comply with the requirements of the United Kingdom Modern Slavery Act, the Australian Modern Slavery Act, and the California Transparency in Supply Chains Act.³ For example, our relationships with Amazon Web Services, (AWS), Apple and WeWork.

We also look forward to increasing our modern slavery awareness through further training and education as we develop our modern slavery compliance roadmap in future years.

As we have little leverage in relation to the suppliers for our IT equipment and services and use the cleaning services chosen by the building managers for our office buildings when we are not managing them ourselves, we are not intending to focus on these risk areas in the near term unless circumstances change, or we become aware of facts that indicate a heightened risk of modern slavery.

At this time, we are yet to formally submit our voluntary statement to the ABF.

We look forward to reporting on our progress.